Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Sabrina R. Meierhenry
Clint Sargent
Patrick J. Glover
Bill Blewett

January 12, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Hot Springs School District 23-2
  Limited Tax General Obligation Refunding Certificates, Series 2010B

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:tls
Encl.

RECEIVED
JAN 14 2011
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

HOT SPRINGS SCHOOL DISTRICT 23-2
CUSTER AND FALL RIVER COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2010B

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Hot Springs School District 23-2.

2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2010B

3. Date of issue: December 16, 2010

4. Purpose of issue: Providing funds to refund the remaining maturities of the District's Master Lease with GE Capital Public Finance, Inc, dated May 15, 2007.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $505,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2010B is true and correct on this 16th day of December 2010.

Marcia Jackson

By: Marcia Jackson
Its: Business Manager

RECEIVED
JAN 14 2011
S.D. SEC. OF STATE
2103335

Hot Springs School District No. 23-2, South Dakota

Limited Tax G.O. Refunding Certificates, Series 2010B

2007 Lease

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/16/2010	-	-	-	-	-
05/01/2011	38,000.00	1.750%	4,217.81	42,217.81	42,217.81
11/01/2011	37,000.00	1.750%	5,291.25	42,291.25	-
05/01/2012	37,000.00	1.750%	4,967.50	41,967.50	84,258.75
11/01/2012	38,000.00	1.750%	4,643.75	42,643.75	-
05/01/2013	38,000.00	1.750%	4,311.25	42,311.25	84,955.00
11/01/2013	38,000.00	1.750%	3,978.75	41,978.75	-
05/01/2014	38,000.00	1.750%	3,646.25	41,646.25	83,625.00
11/01/2014	39,000.00	2.750%	3,313.75	42,313.75	-
05/01/2015	39,000.00	2.750%	2,777.50	41,777.50	84,091.25
11/01/2015	40,000.00	2.750%	2,241.25	42,241.25	-
05/01/2016	40,000.00	2.750%	1,691.25	41,691.25	83,932.50
11/01/2016	41,000.00	2.750%	1,141.25	42,141.25	-
05/01/2017	42,000.00	2.750%	577.50	42,577.50	84,718.75
Total	**$505,000.00**	-	**$42,799.06**	**$547,799.06**	-

Dated	12/16/2010
Delivery Date	12/16/2010
First Coupon Date	5/01/2011
First available call date	11/1/2014
Call Price	100
Bond Year Dollars	$1,736.88
Average Life	3.439 Years
Average Coupon	2.4641416%
Net Interest Cost (NIC)	2.4641416%
True Interest Cost (TIC)	2.4574243%
Bond Yield for Arbitrage Purposes	2.4574243%
Net Interest Cost	2.4641416%
Weighted Average Maturity	3.439 Years